

PRESS RELEASE

Date: 12/07/2023

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	Indiabulls Housing Finance Ltd	INE148I08215	Mismatch between the annual interest received and coupon rate pertaining to the ISIN*	29-06-2023	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

*The issuer company has made payment of annual interest on 28.06.2023 but as informed by the investor the same was not tallying with the coupon rate pertaining to the above mentioned ISIN. The issuer company has responded the investor that the difference in interest Received and coupon rate is due to TDS deducted as per the change in government policy effective from the FY 23-24. The investor has confirmed the satisfaction on the clarification provided.

Place: Mumbai